

# CARBON CREDIT AGREEMENT

This Carbon Credit Agreement (this "**Agreement**") is made and entered into as of the undersigned date (the "**Effective Date**"), by and between Aspen Renewables Solar, Inc ("**Company**"), and the undersigned client ("**Client**").

## 1. Carbon Credit Participation

- **1.1** Upon the installation and activation of your solar systems by approved contractors, you have chosen the option to participate in the renewable energy credits, carbon credit program associated with your solar systems.
- **1.2** Both parties agree to comply with all applicable laws, regulations, and requirements related to the carbon credit generation, ownership, and transfer of carbon credits. This clause shall survive the termination or expiration of the main contract.

#### 2. CLIENT WARRANTIES

**2.1** Client agrees to relinquish all right, title and interest in and to the revenue accruing from carbon credits generated by the installed solar array, without any liens, security interests or other encumbrances, (b) has not granted any rights therein to any third party, and (c) possesses all rights necessary to comply with the transfer of all right, title and interest in and to carbon credits with respect to the installed solar array.

### 3. TERM & TERMINATION

**3.1 <u>Term.</u>** This Agreement will commence on the Effective Date and will remain in force and effect for ten (10) years after the Effective Date.

#### 4. GENERAL

#### 4.1 Right to online publication

Client grants permission to publish the following information online: all data related to the solar array, its operations, ownership, and any other pertinent information, as well as photographs, videos, and digital representations of the array, unless explicitly excluded in a subsequent agreement.

## 4.2 Utilization of monitoring equipment

Client hereby authorizes and consents to the installation and utilization of monitoring equipment on the premises of the solar array. This equipment may utilize local wifi



networks, cell towers, or satellite communications for the purpose of monitoring and transmitting data related to the solar array's operations. This authorization includes but is not limited to the use of environmental, performance, and security monitoring systems. Client agrees to provide all necessary support for the installation and maintenance of this equipment.

## **4.3 Additional Auditor Visits**

Client of the solar array hereby grants permission for additional auditor visits to the premises, subject to a notice period of 24 hours. These visits, aimed at assessing operational efficiency, or any other relevant aspect of the solar array's operations, shall be limited to a maximum of two times per calendar year. This authorization is conditional upon each visit being scheduled and confirmed with the Client or the Client's designated representative at least 24 hours in advance.

## 4.4 Communication Protocols Post-Audit

Client acknowledges having received and understood the protocol for post-audit communication, including the system for reporting incidents, abnormalities, or any significant changes post-audit. The Client further confirms the receipt of an updated list of contacts for post-audit communication. Client commits to adhere strictly to these protocols and to promptly report any valuable changes or findings that arise following audit activities, in accordance with the established procedures.



**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement as of the Effective Date.

## Aspen Renewables Solar, Inc

By: Aaron Katz

Title: Chief Executive Officer

Signature: \_

Client:

Print Name:

Signature:

Date:

Phone:

Address, Name, and Size of Solar Array

Solar Farm Owner / Name:

Solar Farm Size (MW):

16 MW

Street:

Sareh Bhiyamani Village

Locality:

Kolayat

Town/City:

Gajner, Bikaner (district)

State:

Rajasthan

Pin Code:

334001